

# **Economic Vitality Incentive Program/County Incentive Program FY 2014 Unfunded Accrued Liability Plan**

**Local Unit Name:** Village of Union City

**Local Unit Code:** 12303

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## **PREVIOUS ACTION TAKEN TO REDUCE UNFUND ACCRUED LIABILITIES**

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<b>Previous Actions Taken To Reduce Unfunded Accrued Liabilities</b>		
	<b>Unfunded Accrued Liability Type</b>	<b>Previous Action Taken</b>
1.	Retirement Healthcare	Increase annual funding of liability
2.		
3.		
4.		

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### **How Will The Local Unit Continue To Implement And Maintain Previous Actions Taken**

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This level of funding will be budgeted every year until liability is fully funded.

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### **Additional Actions That Could Be Implemented**

Note: Actuarial assumption changes and issuance of debt instruments do not qualify as a new action.

1.	Increase the annual funding.
2.	Increase retirees contribution
3.	Eliminate retiree Healthcare