

Economic Vitality Incentive Program/County Incentive Program FY 2014 Unfunded Accrued Liability Plan

Local Unit Name: Village of Union City

Local Unit Code: 13305

PREVIOUS ACTION TAKEN TO REDUCE UNFUNDED ACCRUED LIABILITIES

Previous Actions Taken To Reduce Unfunded Accrued Liabilities		
	Unfunded Accrued Liability Type	Previous Action Taken
1.	Retirement Healthcare	Increase annual funding of liability
2.		
3.		
4.		

How Will The Local Unit Continue To Implement And Maintain Previous Actions Taken

This level of funding will be budgeted every year until liability is fully funded.

Additional Actions That Could Be Implemented

Note: Actuarial assumption changes and issuance of debt instruments do not qualify as a new action.

1.	Increase the annual funding.
2.	Increase retirees contribution
3.	Eliminate retiree Healthcare